search...

go

PARTICIPATE DONATE Home Site Map Contact Us Mailing List Careers

About Us

History

- Mission
- Leadership Team
- **Mission Moments**
- Board of Directors

Job Postings

Newsroom

Directions

Community Services

Our Approach

Our Impact

Volunteer





ACHIEVEability CEO Marcus Allen Announces Resignation

ACHIEVEability announces that Marcus Allen, Chief Executive Officer of the organization has resigned from his position to pursue other opportunities.

During his 3.5 year tenure, Marcus has led ACHIEVEability to many successes. He diversified the Board and increased the awareness of ACHIEVEability. ACHIEVEability received significant media coverage not only in Philadelphia media outlets but in national outlets as well. The organization was featured on CNN's television program Your Bottom Line with Christine Romans and NCAA Magazine. He also created the very successful Food for Thought fundraising event. The last Food for Thought event, which took place on March 23rd, featured 34 of Greater Philadelphia's top chefs and restaurants and raised nearly \$300,000 for the program. In addition, Marcus led the completion of the Von Louhr II project, the \$7 million renovation and re-syndication of the Von Louhr building (now named The Lawson Residences at Von Louhr) which houses 24 ACHIEVEability participant families. He also developed and maintained partnerships with some of Philadelphia's largest forprofit organizations including Bank of America, Wells Fargo, PECO, UPS, and Morgan Lewis. Marcus received many accolades while at ACHIEVEability. He was named the Community and Civic Leader of the Year by Powershift in 2010, received the Inspiration Award by the Philadelphia Alliance in 2011, named one of Philadelphia Business Journal's "40 Under 40", named to the Philadelphia Tribune's top 10 list of African Americans under 40, and one of KYW Newsradio's "Gamechangers".

"Working with and for ACHIEVEability's participants has been a very rewarding experience," said Allen. "I have never worked with such a passionate and committed staff and Board of Directors. They not only believe in the mission of breaking the cycle of poverty but also live it every day. I am proud of what we have accomplished over the past few years and confident ACHIEVEability will continue its significant impact on our families and communities."

Marucs' resignation will be effective April 12, 2013. He will remain a dear friend to ACHIEVEability and will serve on the Board of Director's newly formed Advisory Committee. The

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Advisory Committee will be composed of former ACHIEVEability executives that will assist leadership with strategic planning and decision making for the organization.

"Marcus was a gift to our organization," says Board Chair Thomas Flippen, "and we are very fortunate to have him onboard in his new capacity."

The Board has formed a search committee for the next CEO. They have already begun interviewing candidates and an interim CEO should be selected within the next 30 days. In the meantime, the Board of Directors will be providing governance to ACHIEVEability and its leadership team.

For more information regarding this transition, contact Evon Burton at <u>evon.burton@achieveability.org</u>.

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